

IN THIS ISSUE: HONORING THEIR LEGACIES | WAYS TO CREATE YOUR OWN LEGACY August 2017

In Honor of Those Who Came Before Us

Manchester University recognizes the deep roots from which this institution has grown. Each year during Alumni Days, the University holds a memorial service to remember those who have died during the previous year. We honor them because our roots continue to strengthen due to the legacies they leave. While the list of those we mourn and celebrate is diverse in age, gender, race, religion, calling, profession and personality, one thing is universal: they each enriched the lives of those around them and made the world a better place.

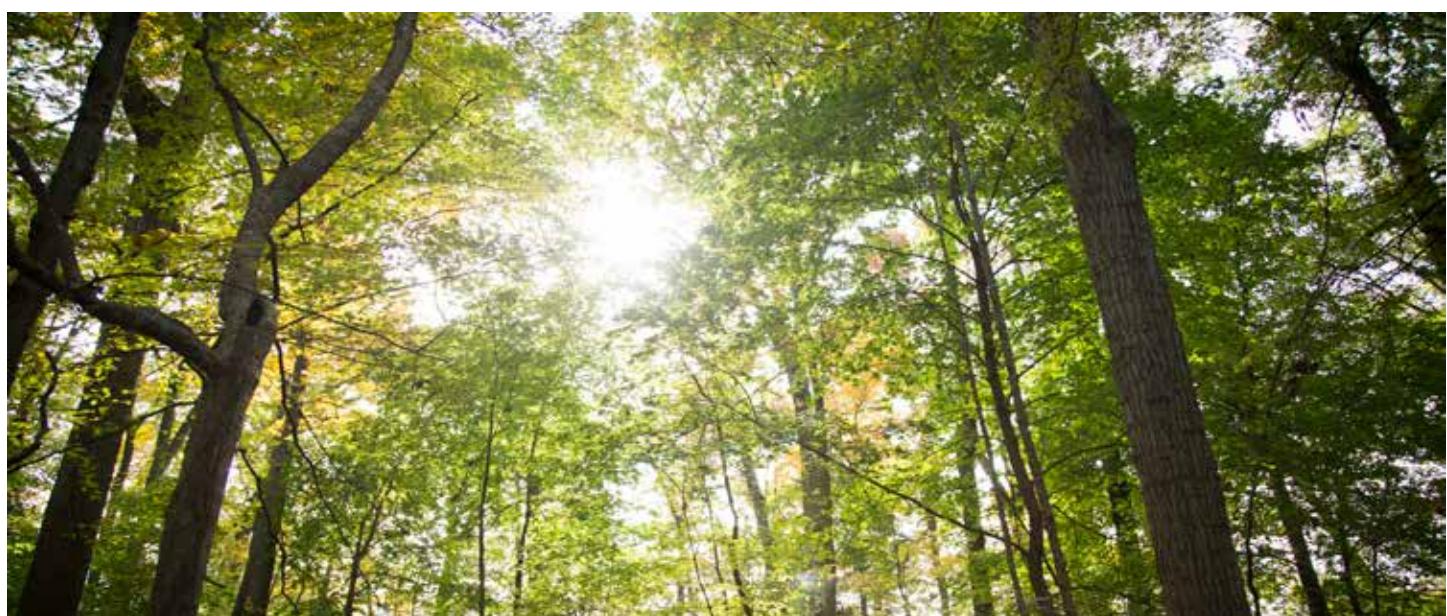
In the words of President McFadden at the May 2017 Memorial Service,

We stand today on the shoulders – strong and broad – of those who have come before us. We know that one day, a new generation will stand on our shoulders and reap the benefits of our knowledge

and talents and contributions. Each generation leaves its legacy for those who follow.

Those we remember today remain part of the University's academic procession. Collectively, our memories of them remind us that Manchester University is a living institution, a community that crosses generations. Truly, every university is an academic procession. Everyone here is in that procession. Each fall, the newcomers – new students, new staff, new faculty – join in at the rear. They are preceded, in order, by all those who have gone before – reaching forward in the procession across a University's history.

To the friends and alumni we lost this year, thank you for leaving this world a little brighter. Your spirit lives on in all we do.



Create Your Own Legacy

An old proverb says, "Raise your sail one foot and you get ten feet of wind." These words can also be applied to estate planning. With just a little planning and the right kind of help, you can make a world of difference.

Estate planning is a lot like sailing. With the right equipment – a map, a compass and strong sails – you can safely reach your destination and avoid trouble. Like sailing on a fair day, a current estate plan can help you achieve your goals and plan for whatever lies ahead.

A will or trust that provides for family lets your loved ones know how much you care. It also gives you an opportunity to leave your own legacy at Manchester University. There are many reasons to use a bequest to accomplish this.

- A bequest is flexible – You can make a gift today by including a provision in your will and change your mind anytime in the future.
- With a bequest, you can give as much or as little as you want to Manchester through your will without impacting your lifestyle today.
- You may continue to benefit from and make use of your assets (your home, stocks, IRA, etc.)



during your lifetime, since the gift is made when you pass away.

- It typically costs you nothing to add a charitable bequest to your first will or at a later date when you decide to update your plan.

Including a gift to us in your plan is easier than you might think. A bequest can be made in several ways:

- A dollar amount or a percentage of your estate.
- Specific assets like jewelry, art collection or cash in a checking or savings account.
- Stock, bonds, real estate or other investments.
- The residue of your estate or what is left after all gifts have been made to your heirs.

Take Action

Regardless of what you do, it's important that you have a plan for the future. Just as one wind can propel a fleet of ships, one plan can make a big difference. Please [contact us](#) for a free copy of our guide to estate planning and plan for the people and causes that mean the most to you.

Another easy planned gift option is designating Manchester University as a beneficiary of your retirement plan or life insurance policy. It doesn't require a visit with an attorney. By completing a beneficiary designation form and naming your intended beneficiaries, you can provide for the people and causes you love. Simply contact your account administrator or life insurance carrier to get started.

Don't Forget About the IRA Charitable Rollover Benefit

If you are 70½ or older, the government will require you to take a distribution from your IRA - even if you do not need the money or prefer to preserve your IRA for a rainy day. The required minimum distribution (RMD) could also substantially increase the taxes you have to pay on your income.

If you are faced with an RMD this year, consider a better use for the funds. Invest in your legacy at Manchester University and make a gift of your RMD (up to \$100,000 this year) directly to the University. Contact your

IRA administrator and ask for the forms to make a charitable rollover gift. The transfer counts against your RMD, but you will pay no income taxes on the amount transferred. **Note:** Because you are not claiming the transferred amount as income, you will not receive an income tax deduction for your gift nor can these funds be used to establish a Charitable Gift Annuity.

To learn more about your giving options, please contact the Office of Advancement at 260-982-5218.

You Can Also Support Manchester Today and Create Your Legacy for Tomorrow.

Blended gifts enable you to help us in more ways than you might believe possible. There are many combination gift options that can make your support go further and you can see the impact of your giving today. Here are some options and benefits to consider:

- Cash gift—Make a gift of cash this year and benefit from an income tax deduction.
- Real property—Avoid paying capital gains tax by giving (not selling) your property.

- Investments—Make a gift of your stock or other investments for income and capital gains tax savings.
- Personal property, vehicles and jewelry—Transfer unneeded property you can't sell to Manchester and avoid taxes.

Learn more on our [website](#).

