

Creating a Legacy

The MU Planned Giving Newsletter:



December 2019



Kim Ebersole '89 and David Doudt '64 Give from the Heart

Kim Ebersole '89 and David Doudt '64 have generously supported Manchester University for decades through recurring monthly gifts. This year they decided to do something a little different through an IRA charitable rollover gift. [Read more.](#)

Visit our [website](#) to learn more about the IRA rollover benefit.

Giving Thanks

As the end of 2019 approaches, many of you may be making plans for your year-end charitable contributions. The recent tax changes may impact the way you've always done things. Instead of itemizing you might now choose to take the standard deduction or you may decide to alternate annually between these two options. Regardless of your strategy, there are a variety of ways to give that benefit both you and Manchester's mission.



In Giving You Also Receive *Charitable Gift Annuity*

A Charitable Gift Annuity (CGA) is a contract between a donor and a charity. In exchange for a gift of cash or property, we agree to make fixed payments to you for the remainder of your life. A significant portion of this initial gift is tax-deductible the year in which it is given. In addition, if you fund any gifts by transferring (never selling) an appreciated asset like stock, you also lower or eliminate your capital gains taxes. [Read more.](#)



Here are a few things to think about as 2019 comes to a close:

1. Will you itemize your deductions? Look at your state and local taxes, mortgage interest and charitable giving. If they are more than the standard deduction, give more to charity or pay January's mortgage in 2019 to increase your deduction.
2. Not itemizing? If your deductions are less than the standard deduction, consider holding off on making charitable gifts until 2020. Make your donations in the new year and perhaps take advantage of itemization then.
3. If you think you'll be in a lower tax bracket next year, defer income if possible (such as year-end bonuses) until next year.
4. Give to charity to increase your deductions. End your year helping others and give yourself and others a warm holiday glow. Let us know if your plans include our mission.
5. Use your flexible spending account. If you have a flex account, now is a good time to get an appointment with your eye doctor or dentist by year's end.
6. If you must take a required minimum distribution, consider transferring it to charity instead. You won't get a tax deduction, but you also pay no income tax on the transfer. If you don't have a required minimum distribution, then consider adding to your IRA to reduce income.
7. Balance gains and losses. Look at your stocks. If you have gains in 2019, sell losing stocks by year's end to balance out those gains.

To learn more about ways to give, contact the [Office of Advancement](#).

**Please note that Manchester University and the Office of Advancement
will be closed December 23 - January 1**

Manchester University Office of Advancement
604 E. College Ave. | North Manchester, IN 46962 | 888-257-2586
plannedgiving.manchester.edu | arkreps@manchester.edu